

Science2Business(S2B) Concept Challenge 2015

We are proud to announce that the 1st Annual Technology and Business Development Office (TBDO) *Science2Business(S2B) Concept Challenge* is set for September 18, 2015. *The S2B Concept Challenge* is a TBDO initiative that celebrates the spirit of innovation and entrepreneurship among our CRG researchers and collaborators with a view to stimulating early investment in CRG-grown concepts. The challenge aims to address critical healthcare and market needs under 3 main research areas while stimulating our CRG entrepreneurs to create innovative strategies to address them.



Dates

June 30th 2015
Concept Due
(Meet with TBDO)

September 1st
Final
Proposal Due

September 18th
Concept Pitch

Research Areas

Novel Therapeutic
Approaches

Diagnostics and
Biomarkers

Software

1st Prize- 25,000 Euro/2nd Prize- 15,000 Euro Entrepreneurial S2B Concept Package

The first Prize package will include a 2,500 Euros prize per team and up to 22,500 Euros made available for proof of concept experiments and additional requirements to help start your entrepreneurial venture with the second prize including up to 15,000 Euros of an entrepreneurial package.

General Entry Guidelines

The challenge will consist of groups of 3-4 where at least 2 must be CRG researchers and will be structured into three stages. Within the first stage, teams assemble and submit their initial proposals to the TBDO by June 30. A TBDO meeting with participants will be held on July 3 to explain the challenge followed by round table meetings with groups over the following week. Teams then submit their completed final proposals no later than September 1. Selected finalists will pitch their proposals (10 mins) to a panel selected from Scientists, Biotech Entrepreneurs and Investors at an event on September 18. The Concept Paper should follow these guidelines: Maximum 10 pages divided into sections A- Executive Summary (1p) B- Background (Indications, Market need, Impact on society) (1p), C- Proof of Concept Research Plan (What are the fundamental experiments required to validate your concept)(3p). D- Market (Competitors, SWOT analysis) (2p), E- Commercialization Strategy- Roadmap from Bench to bedside- (2p).



Our Mission is to Stimulate Innovation and Entrepreneurship within the CRG Community while staying true to its values.

**Apply Now for the *The S2B Concept Challenge!*
The submission deadline is June 30th, 2015. All initial proposals must be submitted by 11:59 PM GMT**

The Concept



Idea scouting

The CRG's Technology Transfer Business Development Office's mission is to facilitate the exploitation of our research results for the public good and to help the economic growth of the life sciences sector in our region. Our will is that scientific results generated at the CRG will develop into novel therapeutic, diagnostic and other type of products which will contribute to the wellness of our society. The *S2B Concept Challenge* motivates our CRG researchers to actively source new ideas at the CRG and develop possible strategies to develop these potential new business concepts.



Evaluation

The TBDO will firstly screen initial concepts which must fall under one of the 3 research areas of: 1) **NOVEL THERAPEUTIC APPROACHES**, 2) **DIAGNOSTICS AND BIOMARKERS** and 3) **SOFTWARE**. If a sufficient number of high standard concepts are obtained for the challenge, a TBDO talk with all participants will take place on July 3, followed by brief round table discussions with groups over the following week to discuss your concept and strategy. This is to ensure that your new project is consistent with the program's vision, and as our time and your time is valuable, we want to be satisfied that you are on the right path. Once the Concepts have been accepted by the TBDO team, our CRG entrepreneurs will develop their concept into a complete proof of concept and business strategy plan which should be no more than 10 pages following the guidelines outlined. Final Concept plans should be submitted by September 1, 2015.



Concept

S2B Concept Challenge projects will be judged by a committee consisting of a TBDO member, a senior scientist, an established entrepreneur in science and an investor. This multidisciplinary team will carefully analyze projects for their proof of concept and business strategy. Finalists will be asked to present their *S2B Concept Challenge* projects in front of this committee in a 10 minute pitch on September 18, 2015. (Concept Pitch (10%), Proposal (90%).



Partnering

The winning team will enter into a partnership with the TBDO where we will offer you an *entrepreneurial package* with a value up to 25,000 euros to help kick start your concept. Specifically this package includes a 2,500 cash prize for the winning team and up to 22,500 euros* in funds to assist in proof of concept experiments or additional expenses that will be required to progress with your project. The second prize will include an *entrepreneurial package* with a value up to 15,000 euros*. The use of the entrepreneurial package funds will be jointly defined with the TBDO for the benefit of the project. The TBDO will also be available to you for any assistance that you require as you progress through your proof of concept plans and develop your business strategies.



Growth

The TBDO will follow your progress carefully. ❖ Its our hope that this program will further develop our institutions' entrepreneurial spirit and continue to help translate our scientific knowledge in to innovation which will benefit our society.

* A minimum of three (3) applications fulfilling the program requirements will be needed in order to run the challenge, and five (5) to consider the delivery of a second prize. Below these number of applications, the first and second prize respectively will be left void.

❖ All *S2B Concept Challenge* generated IP's will be the property of the CRG.